

CERTIFICATE

State of Kansas
Special District
2018

To the Clerk of Montgomery, State of Kansas

We, the undersigned, officers of

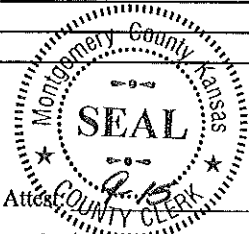
Verdigris Drainage Dst. No. 2

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2018; and (3) the
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

		2018 Adopted Budget		
Table of Contents:		Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2018		2		
Allocation MVT, RVT, 16/20M Veh & Slic		3		
Schedule of Transfers		4		
Statement of Indebt. & Lease/Purchase		5		
<u>Fund</u>	<u>K.S.A.</u>			
General	17-130	6	27,500	4,152
Debt Service	10-113			1.261
Totals	XXXXXXXXXX		27,500	4,152
Budget Summary	7	Is a Resolution required?	No	County Clerk's Use Only
Neighborhood Revitalization Rebate	8			
Resolution	9		3,292,708	Nov. 1, 2018 Total Assessed Valuation

Assisted by:

Address:



Attest, COUNTY CLERK, 2017

Charlotte Schmidt
County Clerk

Governing Body

RECEIVED

SEP 15 2017

MONTGOMERY CO. CLERK

Computation to Determine Limit for 2018

		Amount of Levy
1. Total Tax Levy Amount in 2017 Budget		+ \$ 6,064
2. Debt Service Levy in 2017 Budget		- \$ 0
3. Tax Levy Excluding Debt Service		\$ 6,064
2017 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2017:	+ 5,004	
5. Increase in Personal Property for 2017:		
5a. Personal Property 2017	+ 126,193	
5b. Personal Property 2016	- 82,134	
5c. Increase in Personal Property (5a minus 5b)	+ 44,059	
	(Use Only if > 0)	
6. Valuation of Property that has Changed in Use during 2017:	11,069	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	60,132	
8. Total Estimated Valuation July, 1, 2017	3,289,805	
9. Total Valuation less Valuation Adjustment (8 minus 7)	3,229,673	
10. Factor for Increase (7 divided by 9)	0.01862	
11. Amount of Increase (10 times 3)		+ \$ 113
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ 6,177
13. Debt Service Levy in this 2018 Budget		0
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		6,177

If the 2018 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Verdigris Drainage Dst. No. 2
Montgomery

2018

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER

2017 Budgeted Funds	Tax Levy Amount in 2016 Budget	Allocation for Year 2018			
		MVT	RVT	16/20M Veh	Slider
General	6,064	113	70	0	0
Debt Service	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	6,064	113	70	0	0

County Treas MVT Estimate

113

County Treas RVT Estimate

70

County Treas 16/20 M Vehicle Tax Estimate

0

County Treas Slider Estimate

0

MVT Factor 0.01863

RVT Factor 0.01154

16/20M Factor 0.00000

Slider Factor 0.00000

2018

Verdigris Drainage Dst. No. 2
Montgomery

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
Totals		0	0	0	
Adjustments*					
Adjusted Totals		0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

***If you are merely leasing/renting with no intent to purchase, do not list—such transactions are not lease-purchases.

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NOTICE OF BUDGET HEARING

State of Kansas
Special District

The governing body of
Verdigris Drainage Dist. No. 2
Montgomery

2018

It meet on August 14, 2017 at 9:30 AM at Commission Meeting Room, Judicial Center, Independence for the purpose of hearing a
answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.
ed budget information is available at Montgomery County Clerk's Office, Courthouse, Independence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits
of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	152		15,500	1.855	27,500	4,152	1.262
Debt Service							
Totals	152	0.000	15,500	1.855	27,500	4,152	1.262
Less: Transfers	0		0		0		
Net Expenditures	152		15,500		27,500		
Total Tax Levied	0		6,064		xxxxxxxxxxxxxxxx		
Assessed Valuation	3,325,239		3,268,099		3,289,805		

Outstanding Indebtedness,

Jan 1,	2015	2016	2017
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Estimated Value Of One Mill For 2018

The estimated value of one mill would be: \$3,290

Want The Mill Rate The Same As For 2017?

2017 Mill Rate Was: 1.855
2018 Tax Levy Fund Expenditures Must Be Increased By: \$1,951
\$0

Impact On Keeping The Same Mill Rate As For 2017

2018 Ad Valorem Tax Revenue: \$4,152
2017 Ad Valorem Tax Revenue: - \$6,103
Change in Ad Valorem Tax Revenue: -\$1,951

What Mill Rate Would Be Desired?

Current 2018 Estimated Mill Rate: 1.262
Desired 2018 Mill Rate: 0.000
2018 Ad Valorem Tax: \$0
2018 Tax Levy Fund Exp. Changed By: \$0

Clerk

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Verdigris Drainage Dst. No. 2

2018

2018 Neighborhood Revitalization Rebate

Budgeted Funds for 2018	2017 Ad Valorem before	2017 Mil Rate before Rebate	Estimate 2018 NR Rebate
General			
Debt Service			
TOTAL	0	0.000	0

2017 July 1 Valuation: 3,289,805

Valuation Factor: 3,289.805

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor:

****This information comes from the 2018 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.**

(Published in the Montgomery County Chronicle on Thursday, August 10, 2017)

NOTICE OF BUDGET HEARING

The governing body of Verdigris Drainage District No. 2, Montgomery County, will meet on Friday, August 25, 2017, at 7:00 p.m., at the Richard Felts Residence, 3453 CR 4700, Liberty, KS for the purpose of hearing and answering objections of taxpayers related to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at the Montgomery County Clerk's Office, Courthouse, Independence, KS and will be available at this hearing.

BUDGET SUMMARY: Proposed Budget 2018

BUDGET SUMMARY: Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Estimated Value of One Mill For 2018	
The estimated value of one mill would be	\$1,200
What The Mill Rate For The Town At 2017	
2017 Mill Rate Was	1.655
2017 Tax Levy Paid Expenditures Minus The Surplus By	\$1,971
	\$0
Based On Keeping The Same Mill Rate As For 2017	
2018 Ad Valorem Tax Revenue	\$4,132
2017 Ad Valorem Tax Revenue	\$4,132
Change In Ad Valorem Tax Revenue	\$0
2017 Tax Levy Paid Expenditures Minus The Surplus By	\$1,971
What Mill Rate Would Be Needed?	
2018 Estimated Mill Rate	1.962
Desired 2018 Mill Rate	8.000
2017 Ad Valorem Tax	\$0
2017 Tax Levy Paid Exp. Charged By	\$0

Outstanding Indebtedness

0
0
0
0
0

*Tax rates are expressed in mils.

Clark

MONTGOMERY COUNTY Chronicle

P.O. Box 186 • 202 W. Fourth • Caney, KS 67333 • (620) 879-2156
422 W. Main • Independence, KS 67301 • (620) 331-5040

AFFIDAVIT OF PUBLICATION

Notice of budget hearing Verdigris District #2

Andrew R. Taylor of lawful age, being duly sworn, deposes and says he or she represents the publisher of:

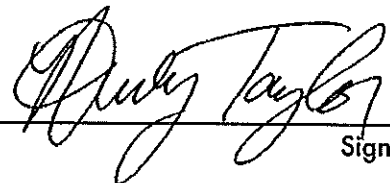
Montgomery County Chronicle

P.O. Box 186 • 202 W. Fourth • Caney, KS 67333

a weekly newspaper in the City of Caney, County of Montgomery, State of Kansas, and of general circulation in said county and which has been admitted to the U.S. Mail as a second class matter in said county, and which said newspaper has been continuously and uninterruptedly published in said county during the period of one year immediately prior to the first publication of the notice hereinafter mentioned.

Legal notice publication printed one (1) week,
first published on Thursday, August 10, 2017
and again on ----

The affiant further says that he or she has personal knowledge of the statements above set forth and that they are true.


Signature

State of Kansas, Montgomery County

Subscribed and sworn to before me
this 10th day of August, 2017.

